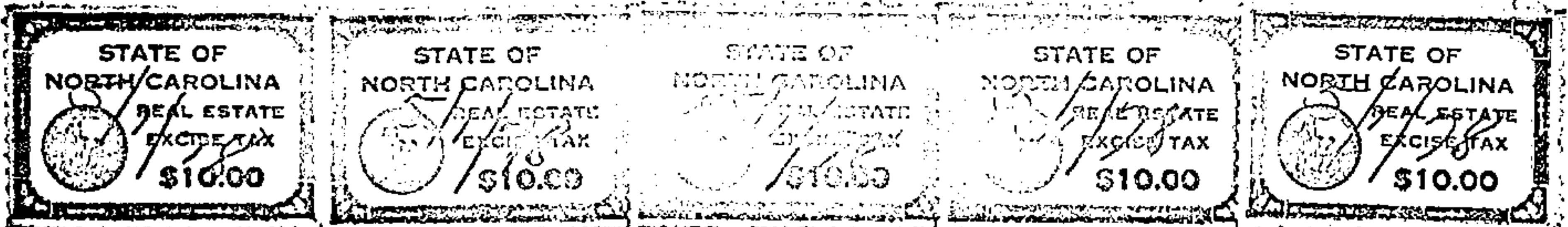


NORTH CAROLINA  
 HERTFORD COUNTY

THIS DEED, Made this the 7th day of April, 1978, by J. Guy Revelle, Jr., as Commissioner, in that special proceeding in the Superior Court of Hertford County, North Carolina, entitled: "G. L. Sumner and wife, Frances B. Sumner; J. W. Sumner, Jr. and wife, Josephine F. Sumner; Ruth S. Boone and husband, N. B. Boone, Jr.; Fred O. Sumner and wife, Diane Sumner; Joyce B. Sumner, widow; Marion G. Griffith, legally separated; Joyce B. Sumner, Executrix of the Estate of Lokie F. Sumner, Deceased; and Joyce B. Sumner and J. W. Sumner, Jr., Trustees Under the Will of Lokie F. Sumner, Deceased, Petitioners, EX PARTE", party of the first part, to L. P. Britton, Jr. and wife, Gay H. Britton, and Cedric E. Pierce and wife, Shirley B. Pierce, of Hertford County, North Carolina, parties of the second part:

W I T N E S S E T H:

WHEREAS, the said J. Guy Revelle, Jr., as Commissioner, being duly authorized by a decree in said proceeding, did on Saturday, December 10, 1977, after due advertisements, as required by law, expose the land hereinafter described to public sale in front of the United States Post Office in Como, North Carolina, when and where L. P. Britton, Jr. and wife, Gay H. Britton, became the last and highest bidder for said lands at the price of THREE HUNDRED FIFTY-SEVEN THOUSAND (\$357,000.00) DOLLARS; the said Commissioner duly filed his Report of Sale with the Court and in said report recommended a confirmation of the sale at the price herein set out if no upset bid was filed within ten (10) days as allowed by law; and whereas, within the ten (10) days as allowed by law R. C. Kennington filed an upset bid in the amount of \$17,900.00 making the upset bid on said real estate to be THREE HUNDRED SEVENTY-FOUR THOUSAND NINE HUNDRED (\$374,900.00) DOLLARS; and said Commissioner acting in compliance with the directions contained in the Order of Resale of said property and as required by law, sold said lands on January 18, 1978, when and where Harrellsville Metal Works, Inc. became the last and highest bidder for said lands at the price of FOURHUNDRED ELEVEN THOUSAND (\$411,000.00) DOLLARS; and the said Commissioner duly filed his Report of Resale with the Court and said report recommended a confirmation of the sale at the price herein set out if no upset bid was filed within ten (10) days as allowed



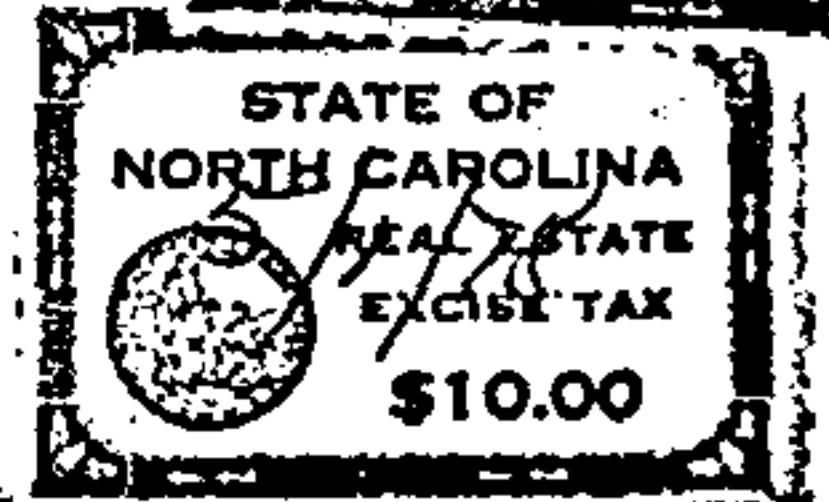
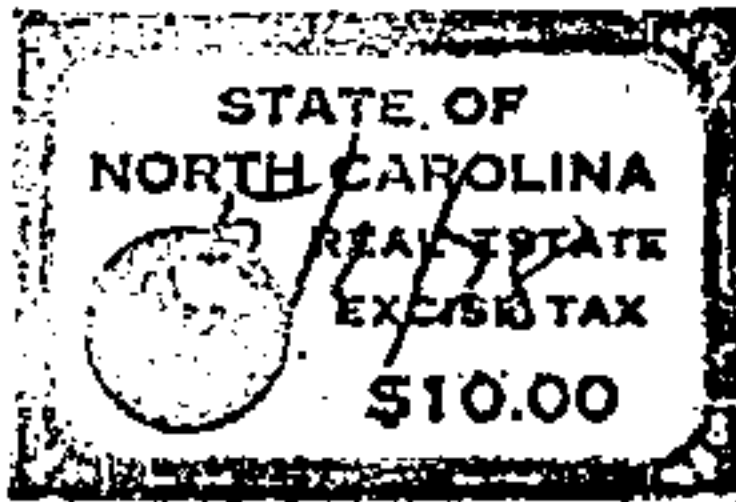
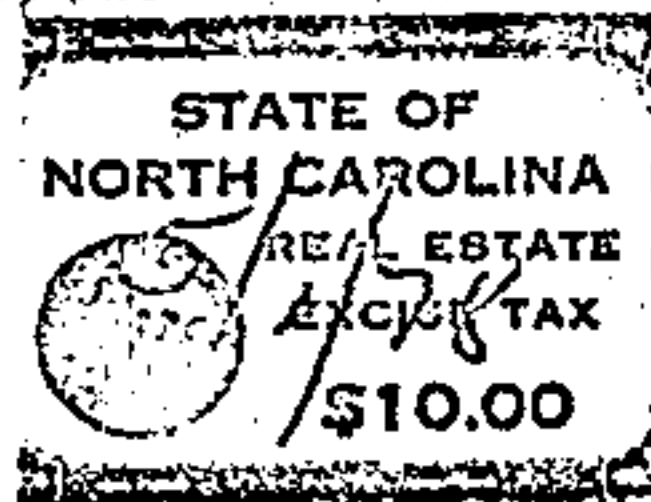
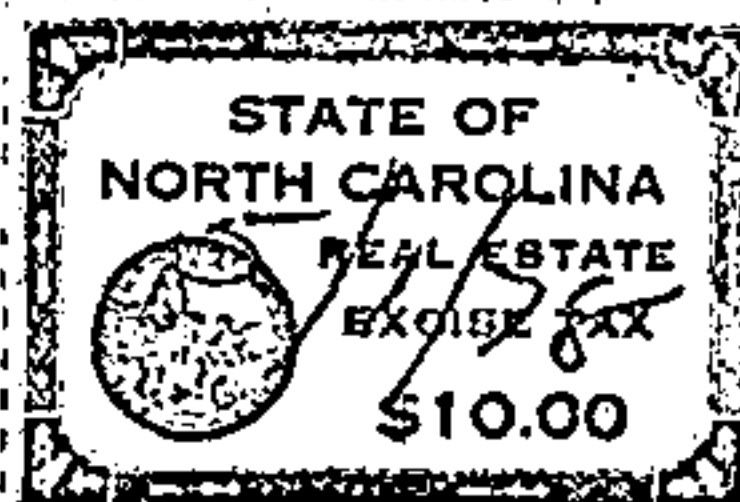
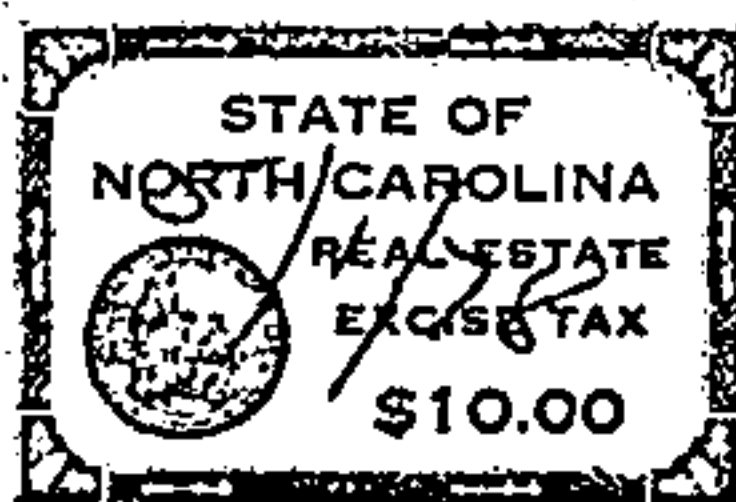
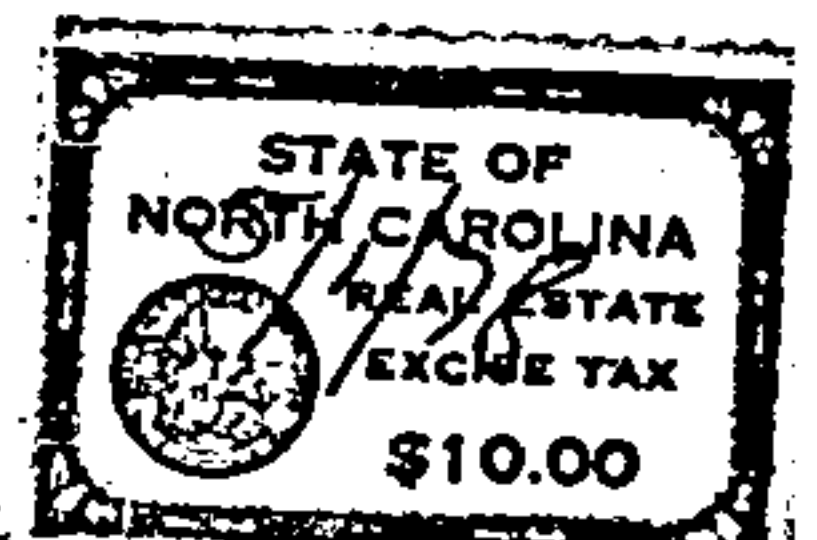
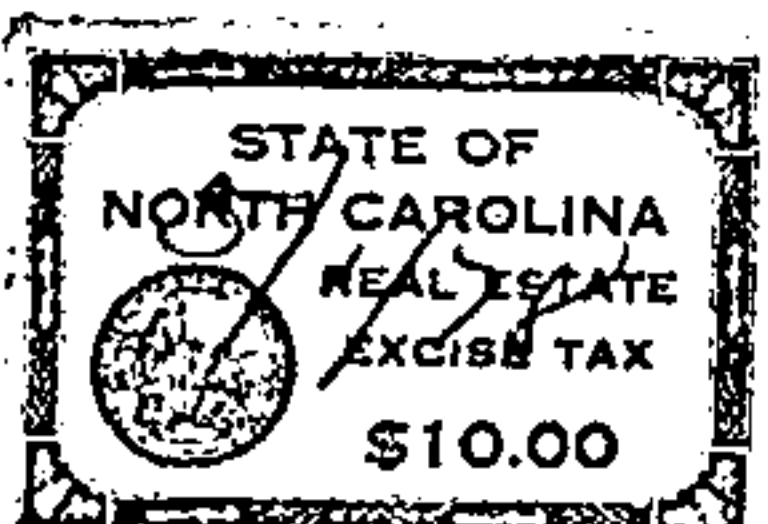
by law; and whereas, within the ten (10) days as allowed by law L. P. Britton, Jr. filed an upset bid in the amount of \$20,600.00 making the upset bid on said real estate be FOUR HUNDRED THIRTY-ONE THOUSAND SIX HUNDRED (\$431,600.00) DOLLARS; and said Commissioner acting in compliance with the directions contained in the Order of Resale of said property and as required by law, sold said lands on February 22, 1978, when and where L. P. Britton, Jr. and wife, Gay H. Britton, became the last and highest bidder for said lands at the price of FOUR HUNDRED THIRTY-ONE THOUSAND SIX HUNDRED (\$431,600.00) DOLLARS; and said Commissioner duly filed his Report of Resale with the Clerk of Superior Court of Hertford County and more than ten (10) days elapsed and no upset bid was made on said lands; and whereas, said sale was confirmed by the Clerk of Superior Court of Hertford County and said J. Guy Revelle, Jr., as Commissioner, was ordered by judgment to make a deed in fee simple to said purchaser upon payment of the purchase price; and

WHEREAS, the said L. P. Britton, Jr. and wife, Gay H. Britton, have transferred and assigned their bid to the said L. P. Britton, Jr. and wife, Gay H. Britton, and Cedric E. Pierce and wife, Shirley B. Pierce, according to the interests hereinafter set out and join in the execution of this deed to acknowledge the transfer of their bid to the said purchasers.

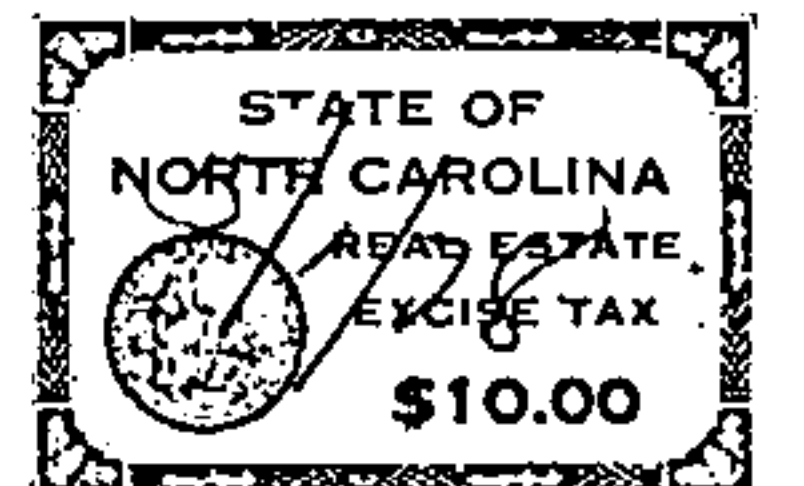
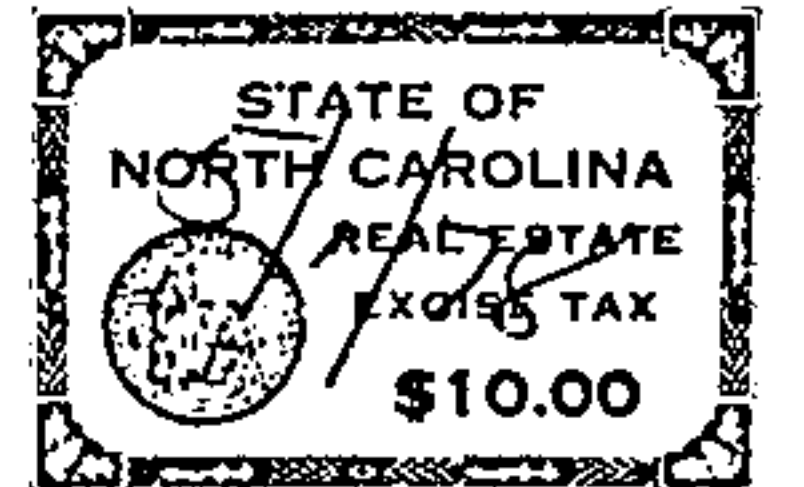
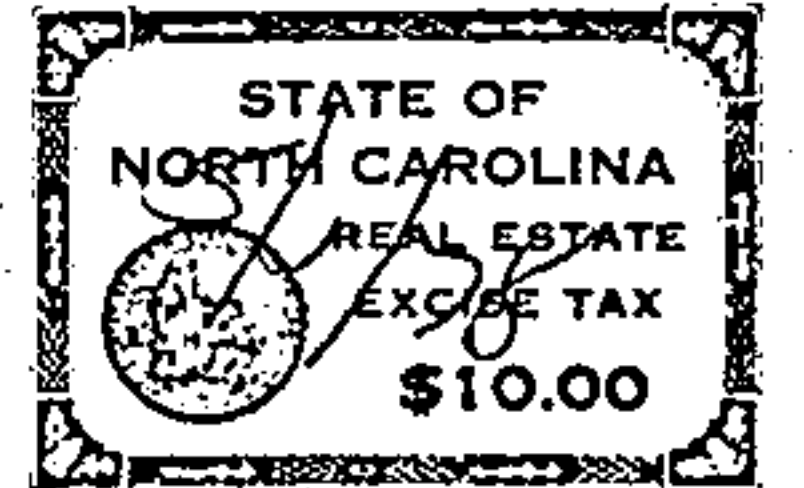
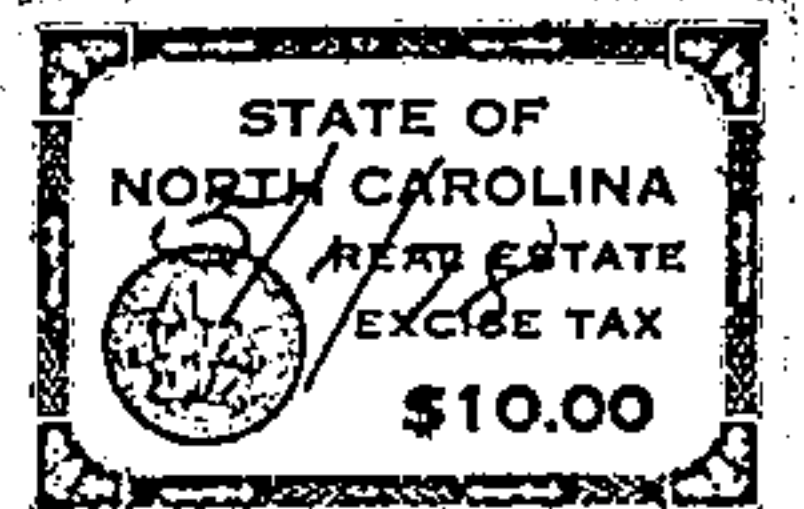
WHEREAS, the said L. P. Britton, Jr. and wife, Gay H. Britton, and Cedric E. Pierce and wife, Shirley B. Pierce, have paid to the said J. Guy Revelle, Jr., Commissioner as aforesaid, the full amount of said purchase price.

NOW, THEREFORE, in consideration of the premises and the payment of the purchase price of FOUR HUNDRED THIRTY-ONE THOUSAND NINE HUNDRED (\$431,900.00) DOLLARS the receipt of which is hereby acknowledged, and in execution of the power and authority as aforesaid, the party of the first part, as Commissioner as aforesaid, does hereby bargain, sell, grant and convey to L. P. Britton, Jr. and wife, Gay H. Britton, and their heirs and assigns, a SIXTY-EIGHT AND SEVEN-TENTHS (68.7%) per cent undivided interest and to Cedric E. Pierce and wife, Shirley B. Pierce, and their heirs and assigns, a THIRTY-ONE AND THREE-TENTHS (31.3%) per cent undivided interest in and to that tract of land lying and being in Hertford County, North Carolina, and more specifically described as follows:

That certain tract or parcel of land lying and being in Maney's Neck Township, Hertford County, North Carolina, and being located on both sides of Parker's Ferry Road (State Road No. 1306) and being bounded on the North by lands of Union Camp Corporation; bounded on the East by



the Parker's Ferry Road and lands of Union Camp Corporation; Bounded on the South by the Ferry House lot owned by the State of North Carolina and the Meherrin River; and bounded on the West by the Meherrin River, Liverman Creek and the lands of the heirs of W. T. Taylor, Jr. - containing 575 acres, more or less, according to maps entitled: "Map of the Old Town Farm owned by J. W. Sumner, Davis B. Spiers and Mrs. D. D. Jones located in Maney's Neck Township, Hertford County, North Carolina," prepared August 16, 1946, by R. E. White, C. E., and map entitled "Map Showing Part of Old Town Tract of Camp Mfg. Co. Inc." prepared May, 1948. Reference to both of said maps is hereby made for further describing said premises; and being further described as the same tract of land devised to Ruth S. Boone et als by will of J. W. Sumner, dated December 3, 1954, and recorded in the Office of the Clerk of Superior Court of Hertford County in Book of Wills F, page 569, reference to said will is hereby made for further describing said premises.

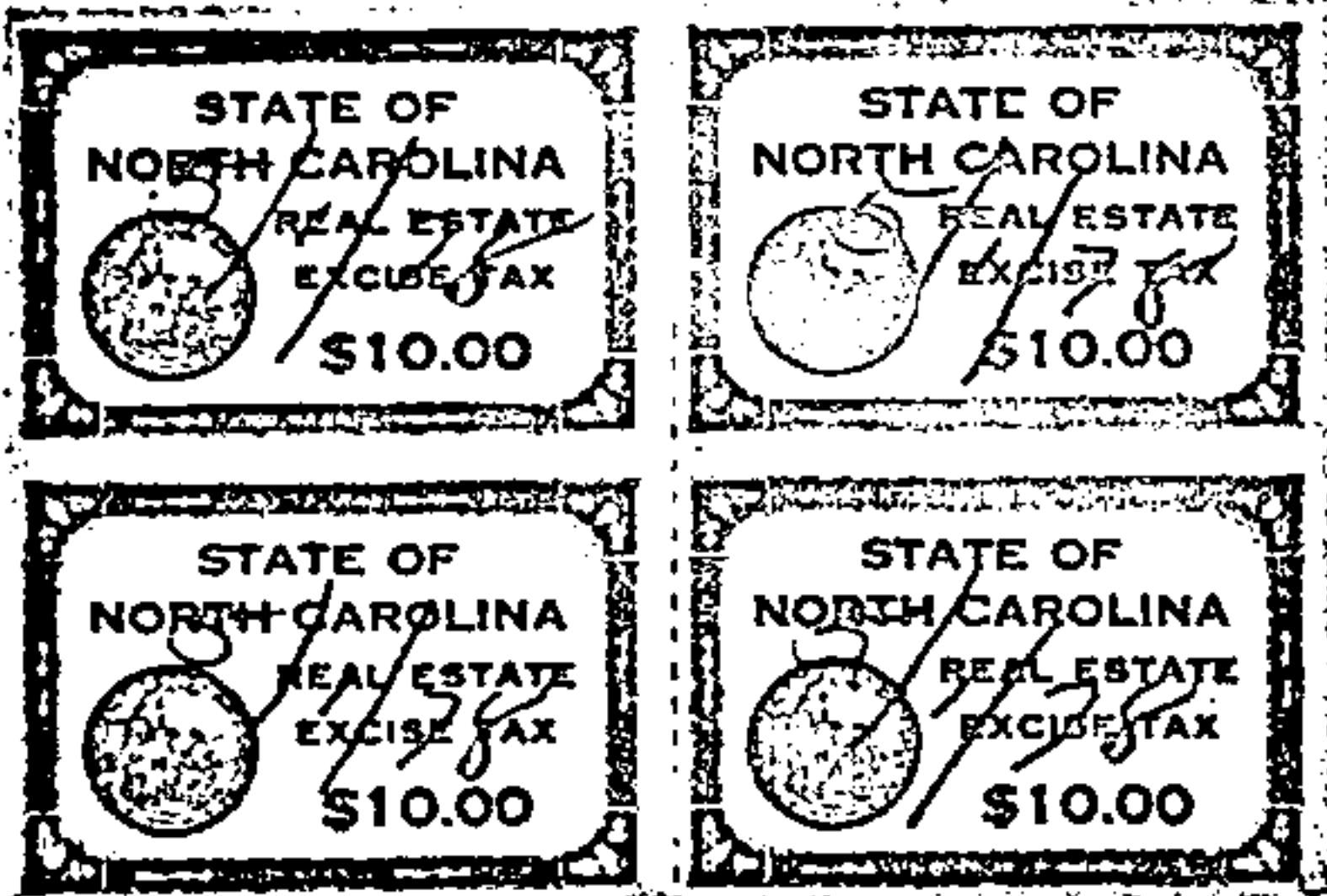


The above tract of land is subject to a lease on a small portion of same, said portion being a lot of land located on the Meherrin River with a frontage on said River of 150 feet and a depth of 100 feet together with an easement or right-of-way for the purposes of ingress and egress to said Lot to N. C. State Road 1306; said lease dated June 1, 1964, by and between G. L. Sumner et als and G. D. Phillips et ux, said lease duly of record in the office of the Register of Deeds of Hertford County in Book 310, page 237, reference to said lease is hereby made for further describing same.

This conveyance is made subject to all property taxes to be levied on said lands for the year 1978.

TO HAVE AND TO HOLD the aforesaid tract or parcel of land together with all privileges and appurtenances thereto belonging, to them the said parties of the second part, and their respective heirs and assigns, in fee simple forever, in as full and ample manner as said party of the first part, Commissioner as aforesaid, is authorized and empowered to convey same.

IN WITNESS WHEREOF, J. Guy Revelle, Jr., Commissioner as aforesaid, has hereunto set his hand and seal, the day and year first above written.

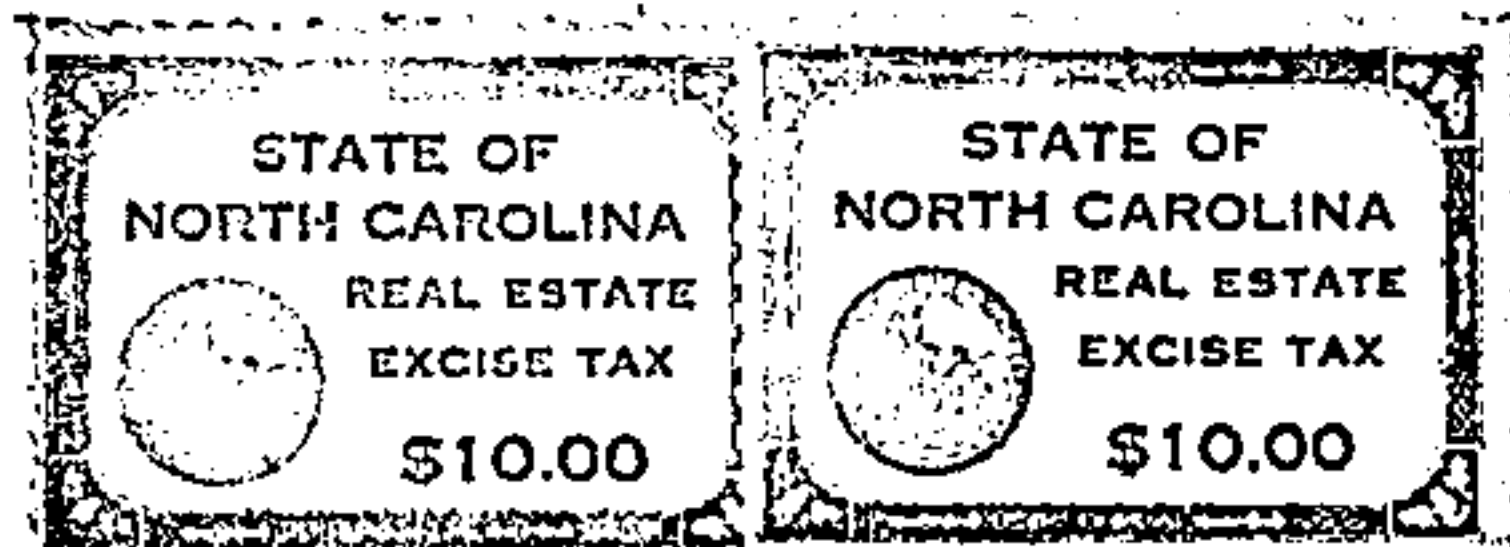


J. Guy Revelle, Jr. (SEAL)  
J. Guy Revelle, Jr., Commissioner  
L. P. Britton, Jr. (SEAL)  
L. P. Britton, Jr.  
Gay H. Britton (SEAL)  
Gay H. Britton

NORTH CAROLINA

HERTFORD COUNTY

I, Alice H. Hassell, a Notary Public, in and for the County and State aforesaid, do hereby certify that J. Guy Revelle, Jr., Trustee, personally appeared before me this day and acknowledged the due execution of the foregoing instrument.



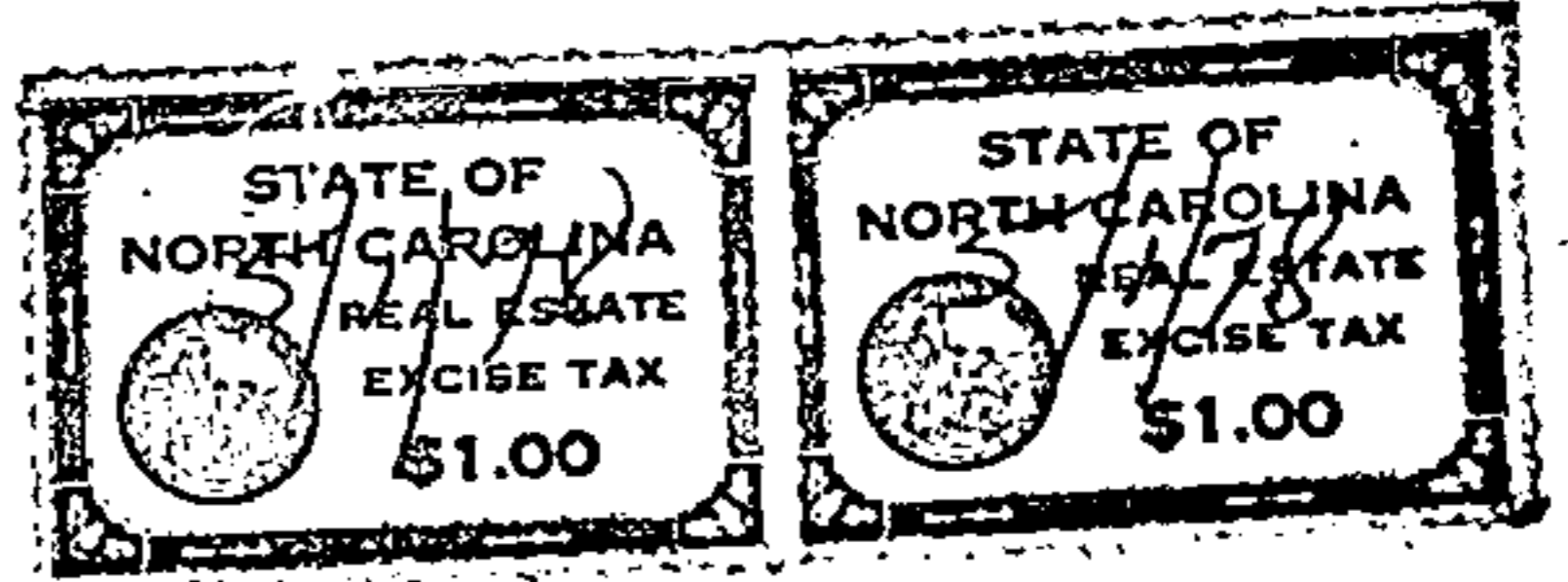
Witness my hand and Notarial Seal, this the 28<sup>th</sup> day of April, 1978.



Alice H. Hassell  
Notary Public

My commission expires:

9-14-81



NORTH CAROLINA  
Hertford COUNTY

I, Debra W. Lloyd, a Notary Public, in and for the County and State aforesaid, do hereby certify that L. P. Britton, Jr. and wife, Gay H. Britton, personally appeared before me this day and acknowledged the due execution of the foregoing instrument.

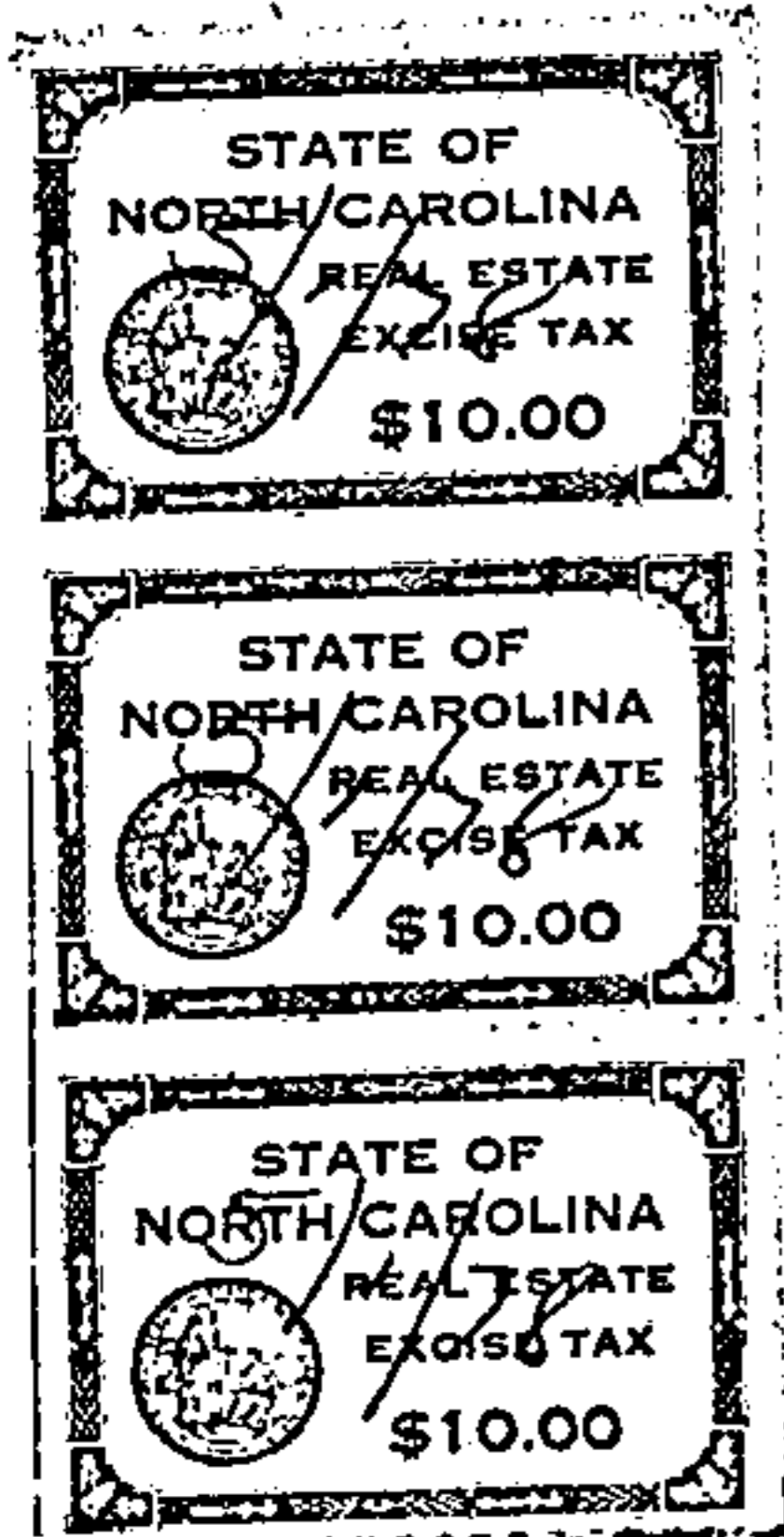
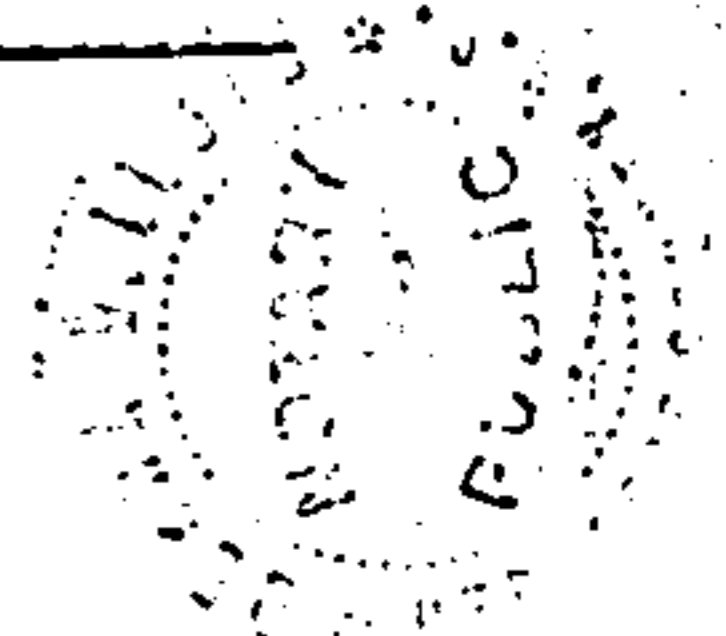
Witness my hand and Notarial Seal, this the 1<sup>st</sup> day of May, 1978.

Debra W. Lloyd  
Notary Public

My commission expires:

July 14, 1982

CLEARED THRU TAX  
SUPERVISOR'S OFFICE -  
BY Jane E. Bodwin



North Carolina  
Hertford County

Debra W. Lloyd  
Alice H. Hassell Notary Public/Notaries

The foregoing certificate of Alice H. Hassell Public ~~is~~are certified to be correct. This instrument was presented for registration and recorded in this office on Book 390 Page 288.  
This 1 day of May 1978 at 4:15 o'clock P. M.

Gwendolyn P. Hawks Register of Deeds  
Register of Deeds

